



Department of Finance
Canada

Ministère des Finances
Canada

Fiscal Reference Tables

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Canada 

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Preface

The *Fiscal Reference Tables* provide annual data on the financial position of the federal, provincial-territorial and local governments. The data are presented on both a Public Accounts basis—corresponding to the accounting conventions used to report financial information to the respective legislatures—as well as on a National Accounts basis—as prepared by Statistics Canada and the Organisation for Economic Co-operation and Development.

The *Fiscal Reference Tables* for the Federal Government—Public Accounts have been revised to reflect the reclassification of certain figures to conform to the current year's presentation.

The *Fiscal Reference Tables* for Provincial Governments—Public Accounts have been revised to reflect the following changes:

- Saskatchewan's public finances are now reported on a consolidated financial statement basis.
- Newfoundland and Labrador's net income from government business enterprises has been combined with own-source revenues to provide a more comparable basis with other provinces.

The *Fiscal Reference Tables*—National Accounts have been revised to reflect the following change:

- Table 48 now includes liabilities and assets of Aboriginal governments.

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Table 1

Fiscal transactions (millions of dollars)

Year	Revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Other comprehensive income	Adjustments to accumulated deficit	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/source
(millions of dollars)										
1966-67	9,975	9,278	697	1,182	-485			17,708	86	-399
1967-68	10,925	10,681	244	1,286	-1,042			18,750	508	-534
1968-69	12,320	11,523	797	1,464	-667			19,417	-1,167	-1,834
1969-70	14,755	12,921	1,834	1,694	140			19,277	-284	-144
1970-71	15,387	14,516	871	1,887	-1,016			20,293	-1,310	-2,326
1971-72	17,119	16,795	324	2,110	-1,786			22,079	-263	-2,049
1972-73	19,808	19,409	399	2,300	-1,901			23,980	501	-1,400
1973-74	22,997	22,643	354	2,565	-2,211			26,191	893	-1,318
1974-75	29,965	28,952	1,013	3,238	-2,225			28,416	763	-1,462
1975-76	32,441	34,675	-2,234	3,970	-6,204			34,620	1,501	-4,703
1976-77	35,283	37,472	-2,189	4,708	-6,897			41,517	2,490	-4,407
1977-78	35,633	40,981	-5,348	5,531	-10,879			52,396	2,816	-8,063
1978-79	38,214	44,219	-6,005	7,024	-13,029			65,425	103	-12,926
1979-80	43,310	46,783	-3,473	8,494	-11,967			77,392	4,074	-7,893
1980-81	53,181	57,079	-3,898	10,658	-14,556			91,948	5,845	-8,711
1981-82	67,289	67,849	-560	15,114	-15,674			107,622	6,249	-9,425
1982-83	67,430	79,576	-12,146	16,903	-29,049			136,671	2,698	-26,351
1983-84	65,261	77,194	-11,933	20,430	-32,363			157,252	8,185	-24,178
1984-85	71,999	84,279	-12,280	24,887	-37,167			194,419	7,166	-30,001
1985-86	77,742	83,474	-5,732	27,657	-33,389			227,808	3,870	-29,519
1986-87	86,746	87,870	-1,124	28,718	-29,842			257,650	2,356	-27,486
1987-88	97,215	95,009	2,206	31,223	-29,017			286,667	4,225	-24,792
1988-89	106,349	98,764	7,585	35,532	-27,947			314,614	4,016	-23,931
1989-90	115,887	103,784	12,103	41,246	-29,143			343,757	11,324	-17,819
1990-91	119,685	108,550	11,135	45,034	-33,899			377,656	5,888	-28,011
1991-92	126,086	114,544	11,542	43,861	-32,319			409,975	1,566	-30,753
1992-93	124,486	122,173	2,313	41,332	-39,019			448,994	11,100	-27,919
1993-94	123,873	122,304	1,569	40,099	-38,530			487,524	4,898	-33,632
1994-95	130,791	123,238	7,553	44,185	-36,632			524,156	11,147	-25,485
1995-96	140,257	120,856	19,401	49,407	-30,006			554,162	7,392	-22,614
1996-97	149,889	111,327	38,562	47,281	-8,719			562,881	515	-8,204
1997-98	160,864	114,785	46,079	43,120	2,959			559,922	7,566	10,525
1998-99	165,520	116,438	49,082	43,303	5,779			554,143	1,111	6,890
1999-00	176,408	118,766	57,642	43,384	14,258			539,885	-3,231	11,027
2000-01	194,349	130,566	63,783	43,892	19,891			519,994	-11,651	8,240
2001-02	183,930	136,231	47,699	39,651	8,048			511,946	-8,120	-72
2002-03	190,570	146,679	43,891	37,270	6,621			505,325	2,777	9,398
2003-04	200,788	155,874	44,914	35,769	9,145			496,180	-1,542	7,603
2004-05	214,237	178,656	35,581	34,118	1,463			494,717	5,140	6,603
2005-06	224,343	177,353	46,990	33,772	13,218			481,499	-6,409	6,809
2006-07	238,397	190,700	47,697	33,945	13,752	479		467,268	-5,248	8,504
2007-08	245,525	202,603	42,922	33,325	9,597	34		457,637	4,931	14,528
2008-09	237,286	212,051	25,235	30,990	-5,755	-318		463,710	-84,312	-90,067
2009-10	222,103	248,287	-26,184	29,414	-55,598	211		519,097	-8,043	-63,641
2010-11	240,840	243,341	-2,501	30,871	-33,372	2,142		550,327	-12,784	-46,156
2011-12	249,107	244,306	4,801	31,080	-26,279	-2,292	-4,678	583,576	-6,098	-32,377
2012-13	256,635	246,179	10,456	28,871	-18,415	64	-7,464	609,391	-11,753	-30,168
2013-14	271,677	248,607	23,070	28,220	-5,150	2,660		611,881	22,667	17,517
2014-15	282,346	253,841	28,505	26,594	1,911	-2,360		612,330	-4,563	-2,652

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.

Table 2

Fiscal transactions (per cent of GDP)

Year	Revenues	Program expenses	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Other comprehensive income	Adjustments to accumulated deficit	Accumulated deficit	Non-budgetary transactions	Financial requirement (-)/source
(per cent of GDP)										
1966-67	15.4	14.3	1.1	1.8	-0.7			27.3	0.1	-0.6
1967-68	15.7	15.3	0.4	1.8	-1.5			26.9	0.7	-0.8
1968-69	16.2	15.1	1.0	1.9	-0.9			25.5	-1.5	-2.4
1969-70	17.6	15.4	2.2	2.0	0.2			23.0	-0.3	-0.2
1970-71	17.1	16.1	1.0	2.1	-1.1			22.5	-1.5	-2.6
1971-72	17.4	17.1	0.3	2.1	-1.8			22.4	-0.3	-2.1
1972-73	18.0	17.7	0.4	2.1	-1.7			21.8	0.5	-1.3
1973-74	17.8	17.6	0.3	2.0	-1.7			20.3	0.7	-1.0
1974-75	19.5	18.8	0.7	2.1	-1.4			18.4	0.5	-0.9
1975-76	18.7	20.0	-1.3	2.3	-3.6			19.9	0.9	-2.7
1976-77	17.6	18.7	-1.1	2.4	-3.4			20.8	1.2	-2.2
1977-78	16.1	18.5	-2.4	2.5	-4.9			23.7	1.3	-3.6
1978-79	15.6	18.1	-2.5	2.9	-5.3			26.7	0.0	-5.3
1979-80	15.5	16.7	-1.2	3.0	-4.3			27.7	1.5	-2.8
1980-81	16.9	18.2	-1.2	3.4	-4.6			29.2	1.9	-2.8
1981-82	18.4	18.5	-0.2	4.1	-4.3			29.4	1.7	-2.6
1982-83	17.4	20.6	-3.1	4.4	-7.5			35.3	0.7	-6.8
1983-84	15.6	18.4	-2.8	4.9	-7.7			37.5	2.0	-5.8
1984-85	15.7	18.4	-2.7	5.4	-8.1			42.4	1.6	-6.5
1985-86	15.7	16.8	-1.2	5.6	-6.7			46.0	0.8	-6.0
1986-87	16.6	16.8	-0.2	5.5	-5.7			49.4	0.5	-5.3
1987-88	17.1	16.7	0.4	5.5	-5.1			50.4	0.7	-4.4
1988-89	17.1	15.9	1.2	5.7	-4.5			50.5	0.6	-3.8
1989-90	17.4	15.6	1.8	6.2	-4.4			51.5	1.7	-2.7
1990-91	17.3	15.7	1.6	6.5	-4.9			54.7	0.9	-4.1
1991-92	18.1	16.4	1.7	6.3	-4.6			58.8	0.2	-4.4
1992-93	17.5	17.1	0.3	5.8	-5.5			62.9	1.6	-3.9
1993-94	16.7	16.5	0.2	5.4	-5.2			65.7	0.7	-4.5
1994-95	16.6	15.7	1.0	5.6	-4.7			66.6	1.4	-3.2
1995-96	17.0	14.6	2.3	6.0	-3.6			67.1	0.9	-2.7
1996-97	17.5	13.0	4.5	5.5	-1.0			65.8	0.1	-1.0
1997-98	17.8	12.7	5.1	4.8	0.3			62.1	0.8	1.2
1998-99	17.7	12.4	5.2	4.6	0.6			59.2	0.1	0.7
1999-00	17.6	11.9	5.8	4.3	1.4			53.9	-0.3	1.1
2000-01	17.7	11.9	5.8	4.0	1.8			47.4	-1.1	0.8
2001-02	16.2	12.0	4.2	3.5	0.7			45.1	-0.7	0.0
2002-03	16.1	12.4	3.7	3.2	0.6			42.8	0.2	0.8
2003-04	16.1	12.5	3.6	2.9	0.7			39.9	-0.1	0.6
2004-05	16.2	13.5	2.7	2.6	0.1			37.3	0.4	0.5
2005-06	15.9	12.6	3.3	2.4	0.9			34.1	-0.5	0.5
2006-07	16.0	12.8	3.2	2.3	0.9	0.0		31.4	-0.4	0.6
2007-08	15.7	12.9	2.7	2.1	0.6	0.0		29.2	0.3	0.9
2008-09	14.4	12.9	1.5	1.9	-0.3	0.0		28.2	-5.1	-5.5
2009-10	14.2	15.8	-1.7	1.9	-3.5	0.0		33.1	-0.5	-4.1
2010-11	14.5	14.6	-0.2	1.9	-2.0	0.1		33.1	-0.8	-2.8
2011-12	14.1	13.8	0.3	1.8	-1.5	-0.1	-0.3	33.0	-0.3	-1.8
2012-13	14.0	13.4	0.6	1.6	-1.0	0.0	-0.4	33.3	-0.6	-1.6
2013-14	14.3	13.1	1.2	1.5	-0.3	0.1		32.3	1.2	0.9
2014-15	14.3	12.9	1.4	1.3	0.1	-0.1		31.0	-0.2	-0.1

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 onward are not directly comparable with earlier years.